

## **SVG Ranked Number One in the World for Construction Permits**

St. Vincent and the Grenadines (SVG) has received the number one spot in the world for the ease of dealing with Construction Permits.

The 2009 World Bank Report on the ease of doing business, SVG beat Singapore and New Zealand, which ranked second and third places, respectively. The only other Caribbean (CARICOM) members that were in the top ten were Belize at Number 4 and St. Kitts and Nevis at Number 6.

According to the 2009 World Bank Report..."Economies are ranked on their ease of doing business, from 1 – 181, with first place being the best. A high ranking on the ease of doing business index means the regulatory environment is conducive to the operation of business. This index averages the country's percentile rankings on 10 topics, made up of a variety of indicators, giving equal weight to each topic. The rankings are from the *Doing Business 2009* report, covering the period April 2007 to June 2008."

### **ENDS**

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